

PT. Toba Pulp Lestari Tbk.

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RESPONSE

PT TOBA PULP LESTARI TBK

PT Toba Pulp Lestari Tbk (“Company”) refers to the Tempo Magazine edition 3-9 February 2020, which alleges product HS code manipulation. The Company would like to clarify that the HS code used is in accordance with the product classification and legal jurisdictions.

Due to customer demand, the Company produced kraft pulp from mid 2010 to mid 2017. Prior to that, Company produced two kinds of pulp. The appropriate HS codes have been declared at the times these products were exported.

As an entity listed in in Indonesia Stock Exchange since 1990, the Company upholds a high level of Good Corporate Governance and is committed to corporate compliance with prevailing laws and regulations.

3 February 2020

PT Toba Pulp Lestari Tbk.
Board of Directors