

## **Commitment to no Planting on Peat of any Depth**

Based on Biodiversity Policy, TPL has committed to zero tolerance for new development on peatlands in forest and non-forest areas of any depth and applies to all the suppliers.

All peatland as define are using IUCN (https://www.iucn.org/) definition, where

- 1. Peatlands are a type of wetlands which are among the most valuable ecosystems on Earth
- 2. Peatlands are the largest natural terrestrial carbon store
- 3. Damaged peatlands are a major source of greenhouse gas emissions
- Countries are encouraged to include peatland restoration in their commitments to global international agreements

Peatlands are highly significant to global efforts to combat climate change, as well as wider sustainable development goals. The protection and restoration of peatlands is vital in the transition towards a low-carbon and circular economy.

Source : Biodiversity Policy